



Report to Pension Fund Board

Date: 27 March 2024

Title: **Annual Review of Buckinghamshire Pension Board**

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Recommendations: **The Board are asked to note and comment on the draft Buckinghamshire Pension Board Annual Report.**

1. Executive summary

1.1 This report is to review the work of the Buckinghamshire Pension Board for the year 2023/24. The report provides feedback to the Board on the work undertaken during the year and meets the legislative requirement for producing the Board's Annual Report, a draft version of which is attached at Appendix 1.

2. Content of report

2.1 The member representative position vacant at the end of 2022/23 remains vacant. Recruitment to fill this vacancy is in progress. The Board scheduled 4 meetings, three being held in-person and the March meeting being held as hybrid. The Board's attendance rate was 89.29%, details of which are as follows:

Board Member	19/07/2023	26/10/2023	13/12/2023	27/03/2024
Bev Black	N	Y	N	Y
Pete Dearden	Y	Y	Y	Y
Roona Ellis	Y	Y	Y	Y
Tina Pearce	Y	N	Y	Y
Anna Rulton	Y	Y	Y	Y
Ian Thompson	Y	Y	Y	Y

Jo Whiteley	Y	Y	Y	Y
Member representative	Vacant	Vacant	Vacant	Vacant

**Please note, attendance has been based on the apologies known as at 18 March 2024 for the March 2024 meeting. If necessary, they will be revised for the final version for the annual report.*

Training opportunities offered with details of attendees were as follows:

Training Opportunity	Attendee(s)
CIPFA Annual Full Day Event (May 2023)	Pete Dearden, Anna Rulton
SAB Code of Transparency Workshop (June-Sept 2023)	Roona Ellis
LGA Fundamentals Training Programme (3 days) Oct to Dec 2023	Jo Whiteley (Day 3 only)
CIPFA/ISIO Autumn Training Event (Nov 2023)	Roona Ellis, Tina Pearce, Anna Rulton, Jo Whiteley
LGA Annual Governance Conference (Jan 2024)	Ian Thompson

Items for discussion at meetings during the year were:

- Administration Year-end Update
- Administration Performance Statistics
- Annual Accounts Audit 2021/22; 2022/23
- Additional Voluntary Contribution (AVC) Review
- Breaches of the Law
- Brunel Pension Partnership/Pension Fund Performance
- CIPFA Benchmarking
- Cyber Policy
- Employer Risk Analysis
- Governance Compliance Statement
- Internal Administration Benchmarking
- Internal Dispute Resolution Procedure
- McCloud Judgement
- My Pension Online

- Pension Fund Annual Report
- Pension Fund Committee Minutes
- Review of Board Policies/Annual Review of the Board
- Risk Register
- Scheme Member & Employer Communications
- TPR – General Code of Practice
- Training Opportunities

3. Other options considered

3.1 Not applicable.

4. Legal and financial implications

Not applicable.

5. Corporate implications

Not applicable.

6. Consultation and communication

Not applicable.

7. Next steps and review

Not applicable.

